



Defence And Infrastructure Limited, (Formerly Bharati Shipyard Limited)

14th August 2025

To,
National Stock Exchange of
India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Maharashtra, India.
Symbol: BHARATIDIL

BSE Limited
Listing Compliance Department
Floor 25, P J Towers,
Dalal Street, Mumbai - 400001
Maharashtra, India.
Scrip Code: 532609



Corporate Office :

Oberoi Chambers II,
646, New Link Road, Andheri (W)
Mumbai - 400 053, INDIA
Tel.: +91-22-4922 6800
Fax :+91-22-4922 6900
Email: info@bharatishipyard.com
Website: bharatishipyard.com
CIN: L61100MH1976PLC019092

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the Quarter Ended June 30, 2025, along with Unaudited Financial Results from Quarter Ended June 30, 2017 till Quarter Ended March 31, 2024 Pursuant to Regulations 30, 33 and Other Applicable Provisions of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30, 33, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we are forwarding herewith the Unaudited Financial Results of the Company for the quarter ended June 30, 2025, along with unaudited Financial Result from Quarter Ended June 30, 2017 till Quarter Ended March 31, 2024 which have been duly considered, approved, and taken on record by the Board of Directors of the Company at their meeting held today i.e. August 14, 2025.

The meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 11.00 p.m.

A copy of the Limited Review Report issued by the Statutory Auditors of the Company for the quarter i.e 31st March, 2018 is enclosed herewith. Due to file size restrictions on the portal, the outcome of the Board Meeting is being filed in multiple parts.

We request you to kindly take the above on record. This is for your information and dissemination.

Thank you.

For BHARATI DEFENCE AND INFRASTRUCTURE LIMITED

Sandeep Omprakash Agarwal
Managing director
DIN: 01295136
Date: 14th August 2025
Place: Mumbai

BHARATI DEFENCE AND INFRASTRUCTURE LIMITED

(Formerly known as BHARATI SHIPYARD LIMITED)

Regd. Off.: Offi-1001 Quantum Tower, Off S.V., Road, Ram Baug, Malad (West) Mumbai 400064, Malad, Mumbai, Maharashtra, India, 400064

Email - info@bharatidefence.com | Website: www.bdil.co.in

CIN:L61100MH1976PLC019092

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

BSE CODE : 532609

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited		Unaudited
(Rs. In Lakhs except EPS)						
1	Income					
	A. Revenue from operations					
(i)	(a) Sale of products					
(ii)	Manufacturing					
(iii)	Ships	1,638.82	4.61	-	1,836.08	539.00
(iv)	Rigs	-	-	-	-	-
(v)	Others	-	-	-	-	-
(vi)	(ii) Increase / (decrease) in Work in Progress	-	-	-	-	-
(vii)	(iii) Windmill Income	-	-	-	-	-
	(b) Sale of services	-	-	-	-	-
	(c) Other Operating Revenue	81.42	48.06	717.36	481.62	2,404.05
	Total Revenue from Operations (A)	1,720.24	52.67	717.36	2,317.70	2,943.05
	B. Other Income					
(f)	Income from Interest Income & Other Income	30.96	7.36	616.49	68.11	1,230.62
	Total Other Income (B)	30.96	7.36	616.49	68.11	1,230.62
	Total Income (A+B)	1,751.20	60.03	1,333.85	2,385.81	4,173.67
2	Expenses					
	Cost of Material Consumed	964.88	109.52	5,067.84	1,313.87	9,244.60
	Employee Benefit Expenses	759.05	496.42	1,042.86	2,267.37	3,112.51
	Finance Costs	104.09	12.79	3,820.05	2,317.44	12,508.53
	Depreciation, depletion and amortisation expense	1,354.59	1,354.59	1,476.91	5,418.34	5,996.71
	Other Expenditure	436.79	698.83	(31.85)	1,719.58	2,763.24
	Total Expenses	3,619.40	2,672.13	11,375.82	13,036.60	33,625.60
4	Total profit before exceptional items and tax	(1,868.20)	(2,612.11)	(10,041.97)	(10,650.79)	(29,451.93)
	Exceptional items					
	Work In Progress written Off	-	-	15,137.68	-	15,137.68
	Interest and Foreign Exchange Variation on Invoked Bank Guarantee	-	-	179.59	-	1,280.85
	Impairment of Capital Work in Progress	-	-	2,348.63	-	2,348.63
	Provision for Doubtful debts	-	-	7,159.65	-	7,159.65
	Provision for Diminution in value of Investment and Loan and Advances	-	-	3,491.75	-	3,491.75
	Provision for Goods in Transit	-	-	1,308.91	-	4,363.02
	Impairment of Fixed Assets	-	-	13,331.56	-	13,331.56
	Total profit before tax	(1,868.20)	(2,612.11)	(52,999.75)	(10,650.79)	(76,565.08)
5	Tax expense					
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	1,01,135.65
	Tax of earlier years	-	-	-	-	-
	Total tax expenses	-	-	-	-	1,01,135.65
6	Net Profit / (Loss) for the period from continuing operations	(1,868.20)	(2,612.11)	(52,999.75)	(10,650.79)	(1,77,700.73)
7	Total profit (loss) for period	(1,868.20)	(2,612.11)	(52,999.75)	(10,650.79)	(1,77,700.73)
8	Total Comprehensive Income for the period	(1,868.20)	(2,612.11)	(52,999.75)	(10,650.79)	(1,77,700.73)
9	Details of equity share capital					
	Paid-up equity share capital (Rs. 10/- per share)	5,029.89	5,029.89	5,029.89	5,029.89	5,029.89
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
10	Reserves excluding revaluation reserve	N.A	N.A	N.A	(4,90,263.36)	(4,79,612.57)
11	Earnings per share					
	Basic earnings per share	(3.71)	(5.19)	(105.37)	(21.17)	(353.29)
	Diluted earnings per share	(3.71)	(5.19)	(105.37)	(21.17)	(353.29)

Notes

- 1 The unaudited standalone financial results above have been prepared based on the unaudited financial information received from the liquidator, which is prepared in accordance with accounting standards. However, the sale certificate was received on June 12, 2024, and the company is currently in the process of ensuring compliance with Indian Accounting Standards (Ind AS). Additionally liquidation clouse order was received on 14th January, 2025, unaudited standalone financial results approved by the board of directors in their meeting held on 14/08/2025.
- 2 These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, and is in conformity with the applicable relevant rules issued there-under, and other accounting principles generally accepted in India.
- 3 The Company operates in Defence Business Segment i.e. Manufacturing of Vessels and Windmills Business . Manufacturing Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 4 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period presentation.
- 5 This Result is available on company Website www.bdil.co.in well as BSE website www.bseindia.com
- 6 Investor Complaint for the Quarter Ended 31/12/2017. Opening -0, Received -0, Resolved -0,Closing -0. The Company was in CIRP & liquidation process. As a result, no complaints have been received in relation to this matter.
- 7 The Resolution Professional (RP), appointed under the Insolvency and Bankruptcy Code (IBC), encountered significant non-cooperation from the erstwhile management, promoters, and directors. As a result, an application under Section 19(2) of the IBC was filed before the Hon'ble NCLT. During the financial years 2015-16 to 2019-20, the Company underwent a restructuring process under the supervision of the RP. However, the restructuring efforts did not succeed, leading to incomplete and inconsistent maintenance of financial records
- 8 Subsequently, from FY 2019-20 to 2024, the Company entered into liquidation. During this period, the Liquidator undertook the disposal of assets, settlement of liabilities, and winding down of operations. Despite sustained efforts, various challenges were encountered throughout the liquidation process. The liquidation was formally concluded in January 2025, following which control of the Company was transferred to the new management

**FOR BHARATI DEFENCE AND
INFRASTRUCTURE LIMITED**

PLACE : MUMBAI
DATE : 14/08/2025

SANDEEP OMPRAKASH AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 01295136

BHARATI DEFENCE AND INFRASTRUCTURE LIMITED		(Formerly known as BHARATI SHIPYARD LIMITED)				
Regd. Off.: Offi-1001 Quantum Tower, Off S.V., Road, Ram Baug, Malad (West) Mumbai 400064, Malad, Mumbai, Malad West, Maharashtra, India, 400064 Email - info@bharatidefence.com Website: www.bdil.co.in CIN:L61100MH1976PLC019092						
UNAUDITED STANDALONE SEGMENT RESULTS FOR THE QUARTER AND YEAR MONTH ENDED 31ST MARCH 2018						
BSE CODE : 532609						
(Rs. In Lakhs)						
Sr. No	PARTICULARS	Quarter Ended*			Year Ended *	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
	(a) Income from Sale of Products & Services	1,638.82	4.61	197.26	1,836.08	539.00
	(b) Other Operating Income	81.42	48.06	400.20	481.62	2,404.05
	Total Income from Operation	1,720.24	52.67	597.46	2,317.70	2,943.05
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income From Operations	1,720.24	52.67	597.46	2,317.70	2,943.05
2	Segment Results					
	Profit/ Loss Before Tax and Interest from Each Segment					
	(a) Income from Sale of Products & Services	-	-	-	-	-
	(b) Other Operating Income	(1,899.15)	(2,619.46)	(8,819.75)	(10,718.90)	(30,682.55)
	Total	(1,899.15)	(2,619.46)	(8,819.75)	(10,718.90)	(30,682.55)
	Less :(i) Other unallocable Expenditure net off	-	-	-	-	47,113.15
	Add :(ii) Un-allocable income	30.96	7.36	616.49	68.11	1,230.62
	Total Profit Before Tax	(1,868.20)	(2,612.11)	(8,203.26)	(10,650.79)	(76,565.08)
3	(Segment Assts-Segment Liabilities)					
	Segment Liabilities					
	(a) Income from Sale of Products & Services	4,89,470.60	5,01,372.62	5,02,262.36	4,89,470.60	5,02,262.36
	(b) Other Operating Income	-	-	-	-	-
	Total Segment Liabilities	4,89,470.60	5,01,372.62	5,02,262.36	4,89,470.60	5,02,262.36
	Segment Assets					
	(a) Income from Sale of Products & Services	4,89,470.60	5,01,372.62	5,02,262.36	4,89,470.60	5,02,262.36
	(b) Other Operating Income	-	-	-	-	-
	Total Segment Assets	4,89,470.60	5,01,372.62	5,02,262.36	4,89,470.60	5,02,262.36

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UNAUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakhs)

Particulars		Year Ended March 31, 2018	Year Ended March 31, 2017
A.	Cash flow from Operating Activities:		
	Net Profit / (Loss) before taxation	(10,650.79)	(76,565.08)
	Non-cash adjustment		
	Depreciation/amortisation	5,418.34	5,996.71
	Loss / (Profit) on Sale of Fixed Assets	(0.50)	(1.92)
	Vat Expenses / Sundry Balance written off	-	97.14
	Liabilities / provisions written back	-	(124.19)
	Unrealised foreign exchange loss /(gain)	-	(68.75)
	Exceptional Items		
	Loss on Impairment of Capital Work in Progress	-	2,348.64
	Loss on Valuation of Work in Progress	-	15,137.68
	Differential charged off on reconciliation of Secured Loans	-	-
	Interest and Foreign Exchange Variation on Invoked Bank Guarantee	-	1,280.85
	Ship building subsidy receivable written off	-	-
	Provision for Doubtful debts	-	7,159.65
	Provision for Diminution in value of Investment and Loan and Advances	-	3,491.75
	Provision for Goods in Transit	-	4,363.02
	Impairment of Fixed Assets	-	13,331.56
	Interest expense	2,177.93	12,442.16
	Interest income	(66.30)	(602.11)
	Dividend income	(0.02)	(0.04)
	Operating (Loss) before working capital changes	(3,121.34)	(11,712.93)
	Adjustments for working capital changes		
	Payables	(2,121.09)	(514.58)
	Receivables	(4.12)	2,306.45
	Inventories	(59.65)	8,258.11
	Cash generated from / (used in) operations	(5,306.18)	(1,662.95)
	Less: Direct taxes paid (net of refunds)	-	(49.03)
	Net cash flow from / (used in) operating activities (A)	(5,306.18)	(1,711.98)
B.	Cash flow from Investing Activities:		
	Purchase of fixed assets and CWIP	(19.85)	(32.99)
	Proceeds from sale of fixed assets and CWIP	-	14.21
	Interest received	66.30	602.11
	Dividends received	0.02	0.04
	Net cash flow from/(used in) investing activities (B)	46.45	583.38
C.	Cash flow from Financing Activities		
	Share Capital	-	-
	Proceeds / (Repayment) from borrowings	(43.18)	2,621.53
	Interest paid	(2,177.93)	(1,459.30)
	Net cash flow from/(used in) in financing activities (C)	(2,221.11)	1,162.23
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(7,480.84)	33.63
	Cash and cash equivalents at the beginning of the year	5,504.09	5,470.45

Cash and cash equivalents at the end of the year		1,976.75		5,504.09
Components of cash and cash equivalents				
Cash on hand	0.45		1.18	
Balances with banks				
In current accounts	1,976.30		5,502.91	
Total cash and cash equivalents		1,976.75		5,504.09

Notes :

- 1) The above Cash Flow Statements has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statements
- 2) Previous year figures have been regrouped, where necessary to conform to current year's classification.

For and on behalf of the Board

SANDEEP OMPRAKASH AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 01295136

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UNAUDITED STANDALONE STATEMENT OF ASSETS & LIABILITIES AS ON 31.03.2018 (IN LAKHS)

PARTICULARS		31-03-2018	31-03-2017
A	ASSETS		
1	Non-current assets		
	a) Property Plant and Equipment	54,110.57	59,528.91
	b) Capital Work In Progress	14,647.00	14,647.00
	c) Financial Assets		
	i) Investments	152.26	152.26
	ii) Loans	94,842.68	96,817.07
	d) Deffered tax assets	-	-
	e) Other non-current asstes	41,689.43	41,687.01
	Sub-total-Non-current assets	2,05,441.94	2,12,832.25
2	Current assets		
	a) Current Investment	0.12	0.12
	b) Inventories	2,70,000.71	2,71,220.75
	c) Financial Assets		
	i) Trade receivables	2,488.27	2,428.62
	ii) Cash and cash equivalents	1,976.75	5,504.09
	iii) Bank Balances other (ii) above	7,523.20	5,904.45
	d) Short Term Loans & Advances	2,039.61	4,372.05
	Sub-total-Current assets	2,84,028.65	2,89,430.08
	TOTAL-ASSETS	4,89,470.60	5,02,262.36
B	EQUITY AND LIABILITIES		
3	EQUITY		
	(a) Equity Share Capital	5,029.89	5,029.89
	(b) Other Equity	(4,90,058.74)	(4,79,407.94)
	(c) Money Received Against Share Warrant	145.60	145.60
	Sub- total- Shareholders' Funds	(4,84,883.24)	(4,74,232.44)
4	Non Current Liabilities		
	(a) Long-term borrowings	266.54	225.48
	(b) Long term provisions	156.18	132.88
	Sub-total- Non Current Liabilities	422.72	358.36
5	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings	18,656.90	18,741.14
	ii) Trade Payables	12,305.85	15,098.59
	b) Other current Liabilities	9,40,595.18	9,39,923.53
	c) Provisions	2,373.19	2,373.19
	Sub-total- Current Liabilities	9,73,931.12	9,76,136.45
	TOTAL - EQUITY AND LIABILITIES	4,89,470.60	5,02,262.36

FOR BHARATI DEFENCE AND INFRASTRUCTURE LIMITED

PLACE : MUMBAI
DATE : 14-08-2025

SANDEEP OMPRAKASH AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 01295136