



Defence And Infrastructure Limited, (Formerly Bharati Shipyard Limited)

14th August 2025

To,
National Stock Exchange of
India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Maharashtra, India.
Symbol: BHARATIDIL

BSE Limited
Listing Compliance Department
Floor 25, P J Towers,
Dalal Street, Mumbai - 400001
Maharashtra, India.

Scrip Code: 532609



Corporate Office :

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646, New Link Road, Andheri (W)
Mumbai - 400 053, INDIA
Tel.: +91-22-4922 6800
Fax :+91-22-4922 6900
Email: info@bharatishipyard.com
Website: bharatishipyard.com
CIN: L61100MH1976PLC019092

Dear Sir / Madam,

Sub: Submission of Unaudited Financial Results for the Quarter Ended June 30, 2025, along with Unaudited Financial Results from Quarter Ended June 30, 2017 till Quarter Ended March 31, 2024 Pursuant to Regulations 30, 33 and Other Applicable Provisions of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulations 30, 33, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we are forwarding herewith the Unaudited Financial Results of the Company for the quarter ended June 30, 2025, along with unaudited Financial Result from Quarter Ended June 30, 2017 till Quarter Ended March 31, 2024 which have been duly considered, approved, and taken on record by the Board of Directors of the Company at their meeting held today i.e. August 14, 2025.

The meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 11.00 p.m.

A copy of the Limited Review Report issued by the Statutory Auditors of the Company for the First quarter i.e 30th June, 2017 is enclosed herewith. Due to file size restrictions on the portal, the outcome of the Board Meeting is being filed in multiple parts.

We request you to kindly take the above on record. This is for your information and dissemination.

Thank you.

For BHARATI DEFENCE AND INFRASTRUCTURE LIMITED

Sandeep Omprakash Agarwal
Managing director
DIN: 01295136
Date: 14th August 2025
Place: Mumbai

Limited Review Report on Unaudited Standalone Financial Results of BHARATI DEFENCE AND INFRASTRUCTURE LIMITED for the quarter ended 30th June, 2017 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.

To,
The Board of Directors,
Bharati Defence and Infrastructure Limited,
Office-1001 Quantum Tower,
Off S.V., Road, Ram Baug,
Malad (West) Mumbai 400064,
Malad West, Maharashtra, India, 400064

We have not reviewed the accompanying statement of unaudited financial results of **Bharati Defence and Infrastructure Limited**. ("the Company") for the quarter ended on 30th June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors at their meeting held on 14th August, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We draw attention to the fact that the statutory audit for the financial year 2017-18 could not be completed, as the auditor declined to sign the financial statements approved by the erstwhile management due to lack of sufficient supporting documentation and non-compliance with recognized accounting policies.

The Resolution Professional (RP), appointed under the Insolvency and Bankruptcy Code (IBC), faced severe non-cooperation from the previous management, promoters, and directors, leading to the filing of an application under Section 19(2) of the IBC before the NCLT. Furthermore, during the financial years 2015-16 to 2019-20, the Company underwent a restructuring process under the supervision of the RP, which ultimately failed, resulting in incomplete and inconsistent financial records. Subsequently, from FY 2019-20 to 2024, the Company entered liquidation, during which the Liquidator managed asset disposal, liability settlement, and operational wind-down. Despite these efforts, several challenges were encountered throughout the process. The liquidation was formally completed in June 2024, following which the new management assumed control of the Company.

We would like to categorically state that we have not conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India (ICAI). Consequently, we have not performed procedures that would normally be undertaken in an



independent review engagement and have not obtained any review-based assurance as to the accuracy or completeness of the financial information.

Our report is therefore based solely on the certified financial results and explanations provided by the Company's Management. This report is intended exclusively for the purpose of complying with the requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 and should not be used for any other purpose or relied upon by any third party for any form of assurance or investment decision.

Further, we have been appointed as the Statutory Auditors of the Company with effect from 23rd January 2025. The unaudited financial results under review pertain to a period prior to our appointment. Accordingly, we are not in a position to carry out an audit or provide any assurance or express any audit opinion on these financial results.

Based solely on the information and certified financial data made available to us by the Management, and without conducting a review as prescribed under SRE 2410, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results:

- has not been prepared, in all material respects, in accordance with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014; or
- does not comply with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; or
- contains any material misstatement or omission which would render the financial information misleading or unreliable.

It is clarified that this report does not constitute an audit or an independent review, and accordingly, we do not express an audit opinion or a review conclusion. We expressly disclaim any liability or responsibility for any actions, decisions, or consequences arising out of the use of this report for any purpose other than that for which it is intended.

For A K Kocchar & Associates
Chartered Accountants
FRN. 120410W



Abhilash Darda
(PARTNER)

MRN: 423896

UDIN: 25423896BMKUAX6002

Date: 14/08/2025

Place: Mumbai

BHARATI DEFENCE AND INFRASTRUCTURE LIMITED

(Formerly known as BHARATI SHIPYARD LIMITED)

Regd. Off.: Offi-1001 Quantum Tower, Off S.V., Road, Ram Baug, Malad (West) Mumbai 400064, Malad, Mumbai, Malad West, Maharashtra, India, 400064

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CIN:L61100MH1976PLC019092

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

BSE CODE : 532609

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited
(Rs. In Lakhs except EPS)					
1	Income				
	A. Revenue from operations				
(i)	(a) Sale of products				
(ii)	Manufacturing				
(iii)	Ships	161.87	-	90.00	539.00
(iv)	Rigs	-	-	-	-
(v)	Others	-	-	-	-
(vi)	(ii) Increase / (decrease) in Work in Progress	-	-	-	-
(vii)	(iii) Windmill Income	-	-	-	-
	(b) Sale of services	-	-	-	-
	(c) Other Operating Revenue	314.81	717.36	345.71	2,404.05
	Total Revenue from Operations (A)	476.69	717.36	435.71	2,943.05
	B. Other Income				
(i)	Income from Interest Income & Other Income	9.31	616.49	123.16	1,230.62
	Total Other Income (B)	9.31	616.49	123.16	1,230.62
	Total Income (A+B)	485.99	1,333.85	558.87	4,173.67
2	Expenses				
	Cost of Material Consumed	209.43	5,067.84	1,032.72	9,244.60
	Employee Benefit Expenses	511.02	1,042.86	715.90	3,112.51
	Finance Costs	2,180.07	3,820.05	3,055.48	12,508.53
	Depreciation, depletion and amortisation expense	1,354.59	1,476.91	1,497.82	5,996.71
	Other Expenditure	10.66	(31.85)	2,104.98	2,763.24
	Total Expenses	4,265.76	11,375.82	8,406.90	33,625.60
4	Total profit before exceptional items and tax	(3,779.77)	(10,041.98)	(7,848.03)	(29,451.93)
	Exceptional items				
	Work In Progress written Off	-	15,137.68	-	15,137.68
	Interest and Foreign Exchange Variation on Invoked Bank Guarantee	-	179.59	-	1,280.85
	Impairment of Capital Work in Progress	-	2,348.63	-	2,348.63
	Provision for Doubtful debts	-	7,159.65	-	7,159.65
	Provision for Diminution in value of Investment and Loan and Advances	-	3,491.75	-	3,491.75
	Provision for Goods in Transit	-	1,308.91	-	4,363.02
	Impairment of Fixed Assets	-	13,331.56	-	13,331.56
	Total profit before tax	(3,779.77)	(52,999.75)	(7,848.03)	(76,565.08)
5	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	-	-	1,01,135.65	1,01,135.63
	Tax of earlier years	-	-	-	-
	Total tax expenses	-	-	1,01,135.65	1,01,135.63
6	Net Profit / (Loss) for the period from continuing operations	(3,779.77)	(52,999.75)	(1,08,983.68)	(1,77,700.71)
7	Total profit (loss) for period	(3,779.77)	(52,999.75)	(1,08,983.68)	(1,77,700.71)
8	Total Comprehensive Income for the period	(3,779.77)	(52,999.75)	(1,08,983.68)	(1,77,700.71)
9	Details of equity share capital				
	Paid-up equity share capital (Rs. 10/- per share)	5,029.89	5,029.89	5,029.89	5,029.89
	Face value of equity share capital	10.00	10.00	10.00	10.00
10	Reserves excluding revaluation reserve	N.A	N.A	N.A	(4,79,612.58)
11	Earnings per share				
	Basic earnings per share	(7.51)	(105.37)	(216.67)	(353.29)
	Diluted earnings per share	(7.51)	(105.37)	(216.67)	(353.29)

Notes