


**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of  
Bharati Defence and Infrastructure Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Bharati Defence and Infrastructure Limited** ("the Company") for the quarter ended **30<sup>th</sup> September, 2024** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors at their meeting held on 14<sup>th</sup> February, 2025, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters, and applying analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A K Kocchar & Associates**  
**(Chartered Accountants)**  
FRN: 0120410W

  
**Abhilash Darda**  
**(Partner)**  
Mem. No.: 423896  
UDIN: 25423896BMKTVR1034  
Place: Mumbai  
Date: 14/02/2025



**BHARATI DEFENCE AND INFRASTRUCTURE LIMITED**  
(Formerly known as BHARATI SHIPYARD LIMITED)

Regd. Off.: OBEROI CHAMBERS II 646, NEW LINK ROAD, ANDHERI (WEST), Mumbai City, MUMBAI, Maharashtra, India, 400053  
Email - rajendran.veedu@bharatidefence.com | Website: www.bdil.co.in  
CIN:L61100MH1976PLC019092

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024**  
**BSE CODE : 532609**

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>(Rs. In Lakhs except EPS)</b>							
<b>1</b>	<b>Income</b>						
	<b>A. Revenue from operations</b>						
(i)	<b>(a) Sale of products</b>						
(ii)	Manufacturing of Ships						
(iii)	Ships	-	-	-	-	-	-
(iv)	Rigs	-	-	-	-	-	-
(v)	Others	-	-	-	-	-	-
(vi)	(ii) Increase / (decrease) in Work in Progress	-	-	-	-	-	-
(vii)	(iii) Windmill Income	-	-	-	-	-	-
	<b>(b) Sale of services</b>	-	-	-	-	-	-
	<b>(c) Other Operating Revenue</b>						
(i)	Sale of Scrap	1,072.62	-	-	1,072.62	-	0.44
(ii)	Sale of Assets	-	-	-	-	-	17,593.00
	<b>Total Revenue from Operations (A)</b>	<b>1,072.62</b>	<b>-</b>	<b>-</b>	<b>1,072.62</b>	<b>-</b>	<b>17,593.44</b>
	<b>B. Other Income</b>						
(i)	<b>Income from Interest Income</b>						
	Interest from Bank Deposits	-	-	-	-	-	352.79
	Other Interest	-	-	-	-	-	180.50
(ii)	Dividend from Current Investment	-	-	-	-	-	0.07
(iii)	Other Income	-	-	-	-	-	18.67
	<b>Total Other Income (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>552.04</b>
	<b>Total Income (A+B)</b>	<b>1,072.62</b>	<b>-</b>	<b>-</b>	<b>1,072.62</b>	<b>-</b>	<b>18145.472</b>
<b>2</b>	<b>Expenses</b>						
	Cost of Material Consumed	-	-	-	-	-	17,950.78
	(Increase) / decrease in Inventories	900.000	-	-	900.000	-	-
	Employee Benefit Expenses	-	-	-	-	-	240.84
	Finance Costs	-	-	-	-	-	0.24
	Depreciation, depletion and amortisation expense	-	-	-	-	-	-
	Other Expenditure	50.922	-	-	50.922	-	4,680.44
	<b>Total Expenses</b>	<b>950.922</b>	<b>-</b>	<b>-</b>	<b>950.922</b>	<b>-</b>	<b>22,872.30</b>
<b>4</b>	<b>Total profit before exceptional items and tax</b>	<b>121.698</b>	<b>-</b>	<b>-</b>	<b>121.70</b>	<b>-</b>	<b>(4,726.83)</b>
	<b>Exceptional items</b>						
	Fixed Asset written off	-	-	-	-	-	28,993.74
	Closing Stock Written off	-	-	-	-	-	2,09,643.91
	Loss of Sale of Capital Work in Progress	-	-	-	-	-	8,845.78
	<b>Total profit before tax</b>	<b>121.698</b>	<b>-</b>	<b>-</b>	<b>121.698</b>	<b>-</b>	<b>(2,52,210.25)</b>
<b>5</b>	<b>Tax expense</b>						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Tax of earlier years	-	-	-	-	-	-
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>6</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>121.698</b>	<b>-</b>	<b>-</b>	<b>121.698</b>	<b>-</b>	<b>(2,52,210.25)</b>
<b>7</b>	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
	Total profit (loss) for period	121.698	-	-	121.698	-	(2,52,210.25)
	Other comprehensive income net of taxes	-	-	-	-	-	-
<b>8</b>	<b>Total Comprehensive Income for the period</b>	<b>121.698</b>	<b>-</b>	<b>-</b>	<b>121.698</b>	<b>-</b>	<b>(2,52,210.25)</b>
<b>9</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital (Rs. 10/- per share)	5,029.894	5,029.894	5,029.894	5,029.894	5,029.894	5,029.894
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
<b>10</b>	<b>Reserves excluding revaluation reserve</b>	<b>(8,04,985.77)</b>	<b>-</b>	<b>-</b>	<b>(8,04,985.774)</b>	<b>-</b>	<b>(8,05,107.47)</b>
<b>11</b>	<b>Earnings per share</b>						
	Basic earnings per share	0.02	-	-	0.02	-	(50.14)
	Diluted earnings per share	0.02	-	-	0.02	-	(50.14)

Notes



1 The unaudited standalone financial results above have been prepared based on the unaudited financial information received from the liquidator, which is prepared in accordance with accounting standards. However, the sale certificate was received on June 12, 2024, and the company is currently in the process of ensuring compliance with Indian Accounting Standards (Ind AS). Additionally liquidation clousre order was received on 13th January, 2025, approved by the board of directors in their meeting held on 14/02/2025.

2 These financial results have been prepared in accordance with the requirements of Regulations 33 and Regulations 52 read with Regulation 63 of the listing regulations, read with relevant rules issued there-under, and other accounting principles generally accepted in India.

3 The Company operates in Defence Business Segment i.e. Manufacturing of Vessels and Windmills Business . Manufacturing Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.

4 The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period presentation.

5 This Result is available on company Website [www.bdil.co.in](http://www.bdil.co.in) as well as BSE website [www.bseindia.com](http://www.bseindia.com)

6 Investor Complaint for the Quarter Ended 30/09/2024. The Company was in liquidation process and its securities have been suspended. As a result, no complaints have been received in relation to this matter.

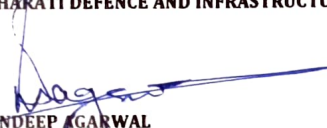
7 The financial figures for the quarter and half-year ended September 30, 2023, are unavailable as the company was under liquidation during that period, with all compliance during such period was managed by the appointed liquidator. During this time, the financial statements were prepared by the liquidator, and the figures for the year ended are based on unaudited financials received from them. On June 12, 2024, new management took over the company and assumed responsibility for its operations and compliance.

8 The opening balances of share capital, reserves & surplus, Assets and Liabilities have been taken from the financial statements for the year ended March 31, 2024, which were prepared by the liquidator during the company's liquidation process. The company is currently undergoing a capital restructuring, including the reduction of share capital and other necessary adjustments, which are still in progress.

PLACE : MUMBAI  
DATE : 14/02/2025



FOR BHARATI DEFENCE AND INFRASTRUCTURE LIMITED

  
MR. SANDEEP AGARWAL  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 01295136