

**PUBLIC ANNOUNCEMENT FOR E-AUCTION BHARATI DEFENCE AND INFRASTRUCTURE
LIMITED (IN LIQUIDATION)**

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

NOTICE is hereby given to public at large for inviting bids from the interested bidders in connection with the e-auction to be held by the liquidator of Bharati Defence and Infrastructure Limited, in liquidation ("BDIL"/ "Company"/ "Corporate Debtor"), as per details mentioned in the table below. The e-auction process shall take place through online e-auction agency, iQuippo Services Limited via website <https://iquippo.com/> on 15th December 2023 for Parcel 1 under Category A and 16th December 2023 for Parcel 9 under Category B or such other later dates as may be intimated to the registered bidders by the liquidator.

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	Bharati Defence and Infrastructure Limited.
2.	Date of incorporation of corporate debtor	June 22, 1976.
3.	Authority under which corporate debtor is incorporated/registered	Registered under Companies Act, 1956, Registrar of the Companies – Mumbai.
4.	Corporate identity number of corporate debtor	L45200TG1993PLC015545.
5.	Address of the registered office of corporate debtor	Oberoi Chambers- II, 646, Ground Floor, Link Road, Near Lakshmi Industrial Estate, Andheri(West), Mumbai, Maharashtra, 400053.
6.	Liquidation commencement date of the corporate debtor	January 14, 2019, by way of order passed by Hon'ble NCLT, Mumbai bench.
7.	Name, address, email address, and the registration number of the liquidator	<p>Name: Mr. Vijaykumar V. Iyer Registration Number: IBBI/IPA-001/IP-P00261/2017-18/10490 Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th to 32nd Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013. Email Address: viyer@deloitte.com</p> <p>Correspondence Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th to 32nd Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013. Email Address: inbharatidefip@deloitte.com</p>

RELEVANT PARTICULARS		
8.	Date and time of e-Auction: Category A [Parcel 1]and Category B [Parcel 9]	Category A: 15 th December 2023 from 12:00 p.m. to 03:00 p.m. Category B: 16 th December 2023 from 12:00 p.m. to 03:00 p.m. Bidders are requested to check the website of the Company at https://bdil.co.in/home/disclosuresunder-liquidation/ for any updates to the date and time of e-auction.
9.	Auction platform details	iQuippo Services Limited https://iquippo.com/
10.	Manner of obtaining the Process Document	The detailed terms and conditions of the e-auction process will be set out in the Process Document, which can be obtained by the bidders at the Company website https://bdil.co.in/home/disclosures-under-liquidation/ or by sending an email request at inbharatidefip@deloitte.com .
11.	Manner of submitting bid	The bids will be conducted through e-auction. The manner of the conduct of the e-auction process is as set out in the Process Document uploaded on the Company website or can be obtained by sending an email request at inbharatidefip@deloitte.com . Bid Increments shall be at 0.25% of reserve price.
12.	Mode of sale	The mode of sale is an open e-auction where bidders can view the highest bid during the open window.
13.	Eligibility criteria and other details including timelines and EMD	As set out in the Process Document uploaded on the Company website or obtained by sending an emailrequest at inbharatidefip@deloitte.com .

An expression of interest may be submitted by an interested bidder by 28th November 2023 for Parcel 1 Category A and Parcel 9 under Category B as described in the table below. Post due diligence and site visits, last date to submit the EMD by qualified bidders would be 2 days prior to the date of e-auction for the respective category in order to be eligible to participate in the e-auction to be held on 15th December 2023 and 16th December 2023 respectively.

	Asset	Reserve Price (INR Crore)	EMD (INR Crore)
Category A			
Parcel 1	BDIL as a whole, on a going concern basis, excluding the Excluded Assets: Including <ul style="list-style-type: none"> • Drawings and design of vessels • Licenses and Certifications- Shop establishment certificate, Industrial License, etc. • Financial assets including trade receivables, loans and advances and security deposits • Part A Litigations (as specified under the Process Document) • Assets at NN Shipbuilders and Assets at Mannu Carriers Excluding: <ul style="list-style-type: none"> • Cash and Cash Equivalents; • Assets at Bhoir Warehouse; 	6.61	0.66

	<ul style="list-style-type: none"> • Kolkata Shipyard; • Mangalore Shipyard; • Assets at Goa; • Dabhol Shipyard; • Assets at Ratnagiri Shipyard; • Head office of Corporate Debtor; • Assets at Gultare Yard; • Part B Litigations (as specified under the Process Document) <p>Further details in relation to the above shall be provided in the Process Document and the Data Room.</p>		
Category B			
Parcel 9	Assets at NN Shipbuilders and Assets at Mannu Carrier which include 2 semi-constructed barges, steel plates, engines, DG sets, copper cables and other materials.	6.58	0.65

The detailed description of assets forming part of the Parcels above, along with the terms and conditions of sale and e-auction process shall be as set out in the Process Document uploaded on the Company website or maybe obtained by sending an email request at inbharatidefip@deloitte.com.

Notwithstanding anything contained above, the liquidator reserves his right to give preference to such bids which maximize the overall value to stakeholders of the Corporate Debtor. Bidders are requested to regularly visit the website of the Corporate Debtor <https://bdil.co.in/> for the updates on e-auctions. Nothing contained herein shall constitute a binding offer or a commitment to sell any of the above Parcels.

The acquisition of the Parcels as mentioned above, shall be on an 'as is whereis', 'as is what is', 'as is how is' and 'without any recourse' basis without any representation, warranty or indemnity by the Corporate Debtor or the liquidator. The detailed terms and conditions regarding the same are available in the Process Document uploaded on the website of the Corporate Debtor <https://bdil.co.in/home/disclosures-under-liquidation/>.

The auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The prospective bidder is required to note that the sale shall be at the sole discretion of the liquidator, basis review of the credentials of the bidders and shall be as per the terms and conditions laid down in the Process Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 and the relevant regulations thereunder. The liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, at any time, without giving or assigning any reasons or assuming any liability or costs. Any such amendment to the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor <https://bdil.co.in/home/disclosures-under-liquidation/>.

For Bharati Defence and Infrastructure Limited

Sd/-

Mr. Vijaykumar V. Iyer,

Liquidator for Bharati Defence and Infrastructure Limited

Insolvency Professional - Regn.No: IBBI/IPA-001/IP-P00261 /2017-18/10490

Authorisation for assignment - No: AA1/10490/02/190224/105486 (valid till 19 February 2024)

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viyer@deloitte.com

Date : 14th November 2023

Place: Mumbai