

**PUBLIC ANNOUNCEMENT FOR E-AUCTION - BHARATI DEFENCE AND
INFRASTRUCTURE LIMITED (IN LIQUIDATION)**

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

NOTICE is hereby given to public at large for inviting bids from the interested bidders in connection with the e-auction to be held by the liquidator of Bharati Defence and Infrastructure Limited, in liquidation ("**BDIL**" / "**Company**" / "**Corporate Debtor**"), as per details mentioned in the table below. The e-auction process shall take place through online e-auction agency, iQuippo Services Limited via website <https://iquippo.com/> on 16th February 2023 for Lot 8(A) under Category C or such other later dates as may be intimated to the registered bidders by the liquidator.

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	Bharati Defence and Infrastructure Limited.
2.	Date of incorporation of corporate debtor	June 22, 1976.
3.	Authority under which corporate debtor is incorporated/registered	Registered under Companies Act, 1956, Registrar of the Companies – Mumbai.
4.	Corporate identity number of corporate debtor	L45200TG1993PLC015545.
5.	Address of the registered office of corporate debtor	Oberoi Chambers- II, 646, Ground Floor, Link Road, Near Lakshmi Industrial Estate, Andheri(West), Mumbai, Maharashtra, 400053.
6.	Liquidation commencement date of the corporate debtor	January 14, 2019, by way of order passed by Hon'ble NCLT, Mumbai bench.
7.	Name, address, email address, and the registration number of the liquidator	<p>Name: Mr. Vijaykumar V. Iyer</p> <p>Registration Number: IBBI/IPA-001/IP-P00261/2017-18/10490</p> <p>Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013.</p> <p>Email Address: viyer@deloitte.com</p> <p>Correspondence Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013.</p> <p>Email Address: inbharatidefip@deloitte.com</p>

RELEVANT PARTICULARS		
8.	Date and time of e-Auction	<p><u>Category C – Lot 8(A) – Assets located at the premises of Gultare Energy Projects Private Limited in Goa:</u></p> <p>Auction Start Date & Time: 16th February 2023 @ 12:00 p.m. Auction End Date & Time: 16th February 2023 @ 03:00 pm</p> <p>Bidders are requested to check the website of the Company at https://bdil.co.in/home/disclosuresunder-liquidation/ for any updates to the date and time of e-auction.</p>
9.	Auction platform details	iQuippo Services Limited https://iquippo.com/
10.	Manner of obtaining the Process Document	The detailed terms and conditions of the e-auction process will be set out in the Process Document, which can be obtained by the bidders at the Company website https://bdil.co.in/home/disclosures-under-liquidation/ or by sending an email request at inbharatidefip@deloitte.com .
11.	Manner of submitting bid	The bids will be conducted through e-auction. The manner of the conduct of the e-auction process is as set out in the Process Document uploaded on the Company website or can be obtained by sending an email request at inbharatidefip@deloitte.com . Bid Increments shall be at 0.25% of reserve price.
12.	Mode of sale	The mode of sale is an open e-auction where bidders can view the highest Bid during the open window.
13.	Eligibility criteria and other details including timelines and EMD	As set out in the Process Document uploaded on the Company website or obtained by sending an email request at inbharatidefip@deloitte.com .

An expression of interest may be submitted by an interested bidder by 6th February 2023 for the Lot of assets under Category C as described in the table below. Post due diligence and site visits, last date to submit the EMD by qualified bidder would be 3 days prior to the date of e-auction for the respective category in order to be eligible to participate in the e-auction to be held on 16th February 2023.

Category	Asset	Reserve Price(INR Crore)
Category C		
Lot no. 8(A)	Assets located at the premises of Gultare Energy Projects Private Limited in Goa which includes two semi-completed aluminum hulls, profile cutting machine, frame benders, CNC crane, engine & its accessories and others assets.	5.73

The detailed description of assets forming part the of the Lot above, along with the terms and conditions of sale and e-auction process shall be as set out in the Process Document uploaded on the Company website or obtained by sending an email request at inbharatidefip@deloitte.com.

Notwithstanding anything contained above, the liquidator reserves his right to give preference to such bids which maximize the overall value to stakeholders of the Corporate Debtor. Bidders are requested to regularly visit the website of the Corporate Debtor <https://bdil.co.in/> for the updates on e-auctions.

Nothing contained herein shall constitute a binding offer or a commitment to sell the assets of the Corporate Debtor.

The acquisition of the Lot as mentioned above, shall be on an 'as is whereis', 'as is what is', 'as is how is' and 'without any recourse' basis without any representation, warranty or indemnity by the Corporate Debtor or the liquidator. The detailed terms and conditions regarding the same are available in Process Document uploaded on the website of the Corporate Debtor <https://bdil.co.in/home/disclosures-under-liquidation/>.

The auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The prospective bidder is required to note that the sale shall be at the sole discretion of the liquidator, basis review of the credentials of the prospective bidder, and shall be as per the terms and conditions laid down in the Process Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 and the relevant regulations thereunder. The liquidator reserves the right, to amend and/or annul this invitation including any timelines or the process therein, at any time, without giving or assigning any reasons or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor <https://bdil.co.in/home/disclosures-under-liquidation/>.

For **Bharati Defence and Infrastructure Limited**

Sd/-

Mr. Vijaykumar V. Iyer,

Liquidator of Bharati Defence and Infrastructure Limited

Insolvency Professional - Regn.No: IBBI/IPA-001/IP-P00261 /2017-18/10490

Authorisation for assignment - No: AA1/10490/02/150323/103976 (valid till 15 March 2023)

Address: One International Center, Tower 3, 27th-32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai, Maharashtra - 400 013

Email Address: viyer@deloitte.com

Date : 23rd January 2023

Place: Mumbai