

**PUBLIC ANNOUNCEMENT FOR E-AUCTION -
BHARATI DEFENCE AND INFRASTRUCTURE LIMITED (IN LIQUIDATION)**
(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India
(Liquidation Process) Regulations, 2016)

NOTICE is hereby given to public at large for inviting bids from interested bidders in connection with the e-auction to be held by the Liquidator of Bharati Defence and Infrastructure Limited, in liquidation ("BDIL"/"Company"/"Corporate Debtor"), as per details mentioned in the table below. The E-auction Process shall take place through online E-auction Agency, iQuippo Services Limited via website, <https://iquippo.com/>, on 20 July 2022, 27 July 2022 and 4 August 2022 for Category A, Category B and Category C respectively or such other later dates as may be intimated to the registered Bidders by the Liquidator.

RELEVANT PARTICULARS

1. Name of the corporate debtor	Bharati Defence and Infrastructure Limited
2. Date of incorporation of corporate debtor	June 22, 1976
3. Authority under which corporate debtor is incorporated/registered	Registered under Companies Act, 1956, Registrar of the Companies - Mumbai
4. Corporate identity number of corporate debtor	L45200TG1993PLC016545
5. Address of the registered office of corporate debtor	Oberoi Chambers- II, 646, Ground Floor, Link Road, Near Lakshmi Industrial Estate, Andheri (West), Mumbai, Maharashtra, 400053
6. Liquidation commencement date of the corporate debtor	January 14, 2019, by way of order passed by Hon'ble NCLT, Mumbai bench
7. Name, address, email address, and the registration number of the Liquidator	Name: Mr. Vijaykumar V. Iyer Registration Number: IBB/IPA-001/IP-P00261/2017-18/10490 Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013. Email Address: viyer@deloitte.com Correspondence Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013. Email Address: inbharatidefp@deloitte.com
8. Date and time of E-Auction Category A: Category B: [3 parcels] Category C: [3 parcels with multiple lots each]	20 July 2022 from 12:00 p.m. to 06:00 pm 27 July 2022 from 12:00 p.m. to 06:00 pm 4 August 2022 from 12:00 p.m. to 06:00 pm Bidders are requested to check the website of the Company at https://bdil.co.in/home/disclosures-under-liquidation/ for any updates to the date and time of e-auction
9. Auction platform details	iQuippo Services Limited https://iquippo.com/
10. Manner of Obtaining the Process Document	The detailed terms and conditions of the E-auction process will be set out in the Process Document, which can be obtained by the Bidders at the Company website https://bdil.co.in/home/disclosures-under-liquidation/ or by sending an email request at inbharatidefp@deloitte.com
11. Manner of Submitting Bid	The Bids will be conducted through E-auction. Bid Increments shall be at 0.25% of Reserve Price.
12. Mode of Sale	The mode of sale is an open e-auction where Bidders can view the highest Bid during the open window.
13. Eligibility Criteria and other details including timelines and EMD	As set out in the Process Document uploaded on the Company website or obtained by sending an email request at inbharatidefp@deloitte.com

An EOI may be submitted by an interested Bidder by 4 July 2022 for Corporate Debtor as a whole on a going concern basis (excluding certain assets) under Category A, or collectively for the sets of assets/shipyards in Parcel under Category B or for lots of assets under Category C as described in the table below. Post due diligence and site visits, last date to submit the EMD by qualified Bidder would be 2 days prior to the date of e-auction for the respective category in order to be eligible to participate in the e-auctions to be held on 20 July 2022, 27 July 2022 and 4 August 2022 for Category A, Category B and Category C respectively.

Category	Asset	Reserve Price (INR Crore)
Category A		
Parcel 1	BDIL as a whole, on a going concern basis (excluding the Kolkata Shipyards, Mangalore Shipyards, assets located at Goa and assets located at leasehold warehouse in Bhandarli and leasehold Ghodbunder yard)*	241.0
Category B		
Parcel 2	Dabhol Shipyards, including land & building, plant & machinery, inventory, semi constructed vessel and other movable assets and agreement with Larsen & Toubro in relation to the assets with all rights and interest therein.#	146.0
Parcel 3	Ratnagiri Shipyards including leasehold interests pertaining to leasehold land, office building, dredger, plant & machinery, inventory, semi constructed vessel and other immovable material	62.0
Category C		
Parcel 2 - Dabhol Shipyards		
Lot no. 2 (A)	Land & Building situated at Dabhol Shipyards This includes freehold industrial land admeasuring approximately 198.45 acres located at Village Usgaon (Dabhol), District- Ratnagiri, Maharashtra along with other infrastructure and agreement with Larsen & Toubro in relation to the assets with all rights and interest therein.#	37.7
Lot no. 2 (B)	Plant & machinery situated at Dabhol Shipyards	49.4
Lot no. 2 (C)	Inventory situated at Dabhol Shipyards	33.0
Lot no. 2 (D)	Semi-Completed Vessels situated at Dabhol Shipyards	64.6
Lot no. 2 (E)	Other Assets such as Computer, Furniture, Office Equipment and Vehicle situated at Dabhol Shipyards	3.7
Parcel 3 - Ratnagiri Shipyards		
Lot no. 3 (A)	Land & Building situated at Ratnagiri Shipyards This includes lease hold interests pertaining to leasehold land of approximately 29.92 acres, various sheds and warehouse located at Ratnagiri shipyard and MIDC area, office building.	3.8
Lot no. 3 (B)	Plant & machinery situated at Ratnagiri Shipyards	6.2
Lot no. 3 (C)	Inventory situated at Ratnagiri Shipyards	12.2
Lot no. 3 (D)	Semi-Completed Vessels situated at Ratnagiri Shipyards	34.4
Lot no. 3 (E)	Other Assets such as Computer, Furniture, Office Equipment and Vehicle situated at Ratnagiri Shipyards	0.8
Parcel 7 - Head Office		
Lot No. 7 (A)	Head office of the Corporate located at Mumbai	28

*In the previous rounds of e-auctions held on 6th September 2021, 26th October, 2021 and 24th November, 2021 and private sale process conducted on 20th May 2022, the Liquidator received a successful bid each for Parcel 5 i.e. the set of assets pertaining to the Kolkata shipyard of BDIL, Parcel 8 i.e. the assets located at leasehold warehouse in Bhandarli and leasehold Ghodbunder yard, Parcel 6 i.e. the set of assets located at Goa (excluding assets stored at premises of Gultare Energy Projects Private Limited) and Parcel 4 i.e. the set of assets pertaining to the Mangalore shipyard of BDIL respectively and consequently, Parcels 4, 5, 6 and 8 are excluded from the purview of the current e-auction round and do not form part of the sale of the Corporate Debtor as a whole, on a going concern basis.

#BDIL has entered into an agreement with Larsen & Toubro for inspection, transporting and removing accropodes stored on the land of BDIL and as per the agreed terms, these assets are leased to Larsen & Toubro under the said agreement.

The detailed description of assets forming part of each of the Parcels and Lots along with the manner of bid submission and the terms and conditions of sale and e-auction process shall be as set out in the Process Document uploaded on the Company website at: <https://bdil.co.in/home/disclosures-under-liquidation/> or obtained by sending an email request at inbharatidefp@deloitte.com. Notwithstanding anything contained above, the Liquidator reserves his right to give preference to Bidders submitting bid for acquisition of the Corporate Debtor as a whole on a going concern basis under Category A and/or such bids which maximize the overall value to stakeholders of the Corporate Debtor. Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets.

The acquisition of the Corporate Debtor under Category A, B, or C, as mentioned above, shall be on an 'as is where is', 'as is what is', 'as is how is' and 'without any recourse' basis without any representation, warranty or indemnity by the Corporate Debtor or the Liquidator.
The auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The prospective bidder is required to note that the sale shall be at the sole discretion of the Liquidator, basis review of the credentials of the prospective bidder, and shall be as per the terms and conditions laid down in the Process Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 ("Code"), the relevant regulations thereunder. The Liquidator reserves the right, to amend and/or annul this invitation including any timelines or the process therein, at any time, without giving or assigning any reasons or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor <https://bdil.co.in/home/disclosures-under-liquidation/>.

For Bharati Defence and Infrastructure Limited
Sd/-
Mr. Vijaykumar V. Iyer,
Liquidator of Bharati Defence and Infrastructure Limited
Registration Number: IBB/IPA-001/IP-P00261 /2017-18/10490
Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th Floor,
Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013.
Email Address: viyer@deloitte.com

Date : 21 June 2022
Place : Mumbai