

**PUBLIC ANNOUNCEMENT FOR PRIVATE SALE -
BHARATI DEFENCE AND INFRASTRUCTURE LIMITED (IN LIQUIDATION)**

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016) **NOTICE** is hereby given to public at large for inviting bids from the interested Bidders in connection with the Private Sale process to be conducted by the Liquidator of **Bharati Defence and Infrastructure Limited**, in liquidation ("**BDIL**" / "**Company**" / "**Corporate Debtor**"), as per details mentioned in the table below.

RELEVANT PARTICULARS	
1. Name of the corporate debtor	Bharati Defence and Infrastructure Limited
2. Date of incorporation of corporate debtor	June 22, 1976
3. Authority under which corporate debtor is incorporated/registered	Registered under Companies Act, 1956, Registrar of the Companies - Mumbai
4. Corporate identity number of corporate debtor	L45200TG1993PLC015545
5. Address of the registered office of corporate debtor	Oberoi Chambers-II, 646, Gr. Floor, Link Road, Nr. Lakshmi Industrial Estate, Andheri (W), Mumbai, Maharashtra-400 053.
6. Liquidation commencement date of the corporate debtor	January 14, 2019, by way of order passed by Hon'ble NCLT, Mumbai bench
7. Name, address, email address, and the registration number of the Liquidator	Name: Mr. Vijaykumar V. Iyer Registration Number : IBBI/IPA-001/IP-P00261/2017-18/10490 Address : Deloitte India Insolvency Professionals LLP, One International Center, 27 th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013. Email Address : viyer@deloitte.com Correspondence Address : Deloitte India Insolvency Professionals LLP, One International Center, 27 th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013. Email Address : inbharatidefip@deloitte.com
8. Manner of Obtaining the Process Document	The detailed terms and conditions of the Private Sale process are set out in the Process Document / terms of sale, which can be obtained by the Bidders at the Company website https://bdil.co.in/home/disclosures-under-liquidation/ or by sending an email request at inbharatidefip@deloitte.com
9. Manner of Submitting Bid	The interested Bidders must send their Expression of Interest ("EOI") in the manner specified herein and in the Process Document uploaded on the Company website https://bdil.co.in/home/disclosures-under-liquidation/ or obtained by sending an email request at inbharatidefip@deloitte.com .
10. Mode of Sale	The mode of sale is a Private Sale under the provisions of Insolvency and Bankruptcy Code, 2016 and the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016
11. Eligibility Criteria and other details including timelines and EMD	As set out in the Process Document uploaded on the Company website https://bdil.co.in/home/disclosures-under-liquidation/ or obtained by sending an email request at inbharatidefip@deloitte.com

An Interested Bidder may submit the relevant documents as mentioned in the process document for Parcel 1, Corporate Debtor as a whole on a going concern basis (excluding the Kolkata Shipyard, assets located at Goa (excluding assets stored at premises of Gultare Energy Projects Private Limited) and assets located at leasehold warehouse in Bhandarli & leasehold Ghodbunder yard), or collectively for the sets of assets / shipyards (Parcels 2, 3 and / or 4) of the Corporate Debtor as given in the table below.

Post due diligence and site visits, last date to submit a binding and unconditional bid along with EMD would be **25th Feb. 2022**. Bidders to note that bids have to be submitted at a price higher than the Reserve Price for respective parcels under this Private Sale process, as specified in the table below.

Category	Asset	Reserve Price (INR Crore)	EMD (INR Crore)
Category A			
Parcel 1	BDIL as a whole, on a going concern basis (excluding the Kolkata Shipyard, assets located at Goa (excluding assets stored at premises of Gultare Energy Projects Private Limited) and assets located at leasehold warehouse in Bhandarli and leasehold Ghodbunder yard)*	316	25
Category B			
Parcel 2	Dabhol Shipyard, including land & building, plant & machinery, inventory, semi constructed vessel and other movable assets	146	7
Parcel 3	Ratnagiri Shipyard including leasehold interests pertaining to leasehold land, office building, dredger, plant & machinery, inventory, semi constructed vessel & other immovable material	62	3
Parcel 4	Mangalore Shipyard including leasehold interests pertaining to leasehold land, sheds, warehouse and hull shops, plant & machinery, inventory and other moveable items.	75	4

*In the previous rounds of e-auctions held on 6th September 2021, 26th October, 2021 and 24th November, 2021, the Liquidator received a successful bid each for Parcel 5 i. e. the set of assets pertaining to the Kolkata shipyard of BDIL, Parcel 8 i. e. the assets located at leasehold warehouse in Bhandarli and leasehold Ghodbunder yard, and Parcel 6 i.e. the set of assets located at Goa (excluding assets stored at premises of Gultare Energy Projects Private Limited) respectively and consequently, Parcels 5, 6 and 8 are excluded from the purview of the Private Sale process and do not form part of the sale of the Corporate Debtor as a whole, on a going concern basis.

Note : The sale of Parcel 7 in Category B, being the Head Office of the Corporate Debtor, shall be deferred. Please refer to the terms and conditions laid down in the Process Document uploaded on the website of the Corporate Debtor <https://bdil.co.in/home/disclosures-under-liquidation/>. The Private Sale process shall be conducted in the manner set out in and as per the terms and conditions provided under the Process Document uploaded on the website of the Corporate Debtor <https://bdil.co.in/home/disclosures-under-liquidation/>.

Notwithstanding anything contained above, the Liquidator reserves his right to give preference to Bidders submitting bids for acquisition of the Corporate Debtor as a whole on a going concern basis under Category A and / or such bids which maximize the overall value to stakeholders of the Corporate Debtor. Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets.

The acquisition of the Corporate Debtor as a whole on a going concern basis, or the acquisition of the collective set of assets of the Corporate Debtor / shipyards as mentioned above, shall be on an 'as is where is', 'as is what is', 'as is how is' and 'without any recourse' basis without any representation, warranty or indemnity by the Corporate Debtor or the Liquidator.

The Private Sale will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The prospective bidder is required to note that the sale shall be at the sole discretion of the Liquidator, basis review of the credentials of the prospective bidder, and shall be as per the terms and conditions laid down in the Process Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 ("Code") and the relevant regulations thereunder. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor <https://bdil.co.in/home/disclosures-under-liquidation/>.

For **Bharati Defence and Infrastructure Limited**

Sd/-

Mr. Vijaykumar V. Iyer,

Liquidator of Bharati Defence and Infrastructure Limited

Registration Number: IBBI/IPA-001/IP-P00261 / 2017-18/10490

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Email Address : viyer@deloitte.com

Date : 9th February 2022

Place: Mumbai