

**CORRIGENDUM TO PUBLIC ANNOUNCEMENT FOR E-AUCTION -  
BHARATI DEFENCE AND INFRASTRUCTURE LIMITED (IN  
LIQUIDATION)**

With reference to the previous public announcement issued in accordance with the Insolvency and Bankruptcy Code, 2016 and Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and published on the website of Bharati Defence and Infrastructure Limited ("**Corporate Debtor**") <https://bdil.co.in/home/disclosures-under-liquidation/> on February 23, 2021, the e- auction process timeline for sale of the Corporate Debtor as a whole on a going concern basis, stands amended and restated as under:

*(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India  
(Liquidation Process) Regulations, 2016)*

<b>RELEVANT PARTICULARS</b>		
1.	Name of the corporate debtor	Bharati Defence and Infrastructure Limited
2.	Date of incorporation of corporate debtor	June 22, 1976
3.	Authority under which corporate debtor is incorporated/registered	Registered under Companies Act, 1956, Registrar of the Companies - Mumbai
4.	Corporate identity number of corporate debtor	L45200TG1993PLC015545
5.	Address of the registered office of corporate debtor	Oberoi Chambers- II, 646, Ground Floor, Link Road, Near Lakshmi Industrial Estate, Andheri (West), Mumbai, Maharashtra, 400053
6.	Liquidation commencement date of the corporate debtor	January 14, 2019, by way of order passed by Hon'ble NCLT, Mumbai bench
7.	Name, address, email address, and the registration number of the Liquidator	<b>Name: Mr. Vijaykumar V. Iyer</b> Registration Number: IBBI/IPA-001/IP-P00261/2017-18/10490 Address: Deloitte Touche Tohmatsu India LLP, One International Center, 27 <sup>th</sup> Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013. Email Address: <a href="mailto:viyer@deloitte.com">viyer@deloitte.com</a> <b>Correspondence Address:</b> Deloitte Touche Tohmatsu India LLP, One International Center, 27 <sup>th</sup> Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013. Email Address: <a href="mailto:inbharatidefip@deloitte.com">inbharatidefip@deloitte.com</a>
8.	Date and time of E-Auction	Auction Start Date & Time: 13 <sup>th</sup> May, 2021 @ 12:00 p.m. Auction End Date & Time: 13 <sup>th</sup> May, 2021 @ 06:00 pm
9.	Auction platform details	iQuippo Services Limited <a href="https://iquippo.com/">https://iquippo.com/</a>
10.	Manner of Obtaining the Process Document	The detailed terms and conditions of the E-auction Process are set out in the Process Document, which can be obtained by the Bidders at the Company website <a href="https://bdil.co.in/home/disclosures-under-liquidation/">https://bdil.co.in/home/disclosures-under-liquidation/</a> or by sending an email request at <a href="mailto:inbharatidefip@deloitte.com">inbharatidefip@deloitte.com</a>
11.	Manner of Submitting Bid	The Bids will be conducted through E-auction. The manner of the conduct of the E-auction process is as set out in the process document

<b>RELEVANT PARTICULARS</b>		
		uploaded at the Company website or obtained by sending an email request at <a href="mailto:inbharatidefip@deloitte.com">inbharatidefip@deloitte.com</a> .
12.	Mode of Sale	The mode of sale is an open e-auction where Bidders can view the highest Bid during the open window.
13.	Eligibility Criteria and other details including timelines and EMD	As set out in the Process Document uploaded at the Company website or obtained by sending an email request at <a href="mailto:inbharatidefip@deloitte.com">inbharatidefip@deloitte.com</a>
14.	Reserve Price and Bid Incremental value	INR 615 Crores, Bid Increments shall be at 1% of Reserve price

**Note:** Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets.

The acquisition of the business of the Corporate Debtor on a going concern basis shall be on an 'as is where is', 'as is what is', 'as is how is' and 'without any recourse' basis without any representation, warranty or indemnity by the Corporate Debtor or the Liquidator. The auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The prospective bidder is required to note that the sale shall be at the sole discretion of the Liquidator, basis review of the credentials of the prospective bidder, and shall be as per the terms and conditions laid down in the Process Document, the Public Announcement read with this Corrigendum, the Insolvency and Bankruptcy Code, 2016 ("**Code**"), the relevant regulations thereunder. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor <https://bdil.co.in/home/disclosures-under-liquidation/>

For **Bharati Defence and Infrastructure Limited**

**Sd/-**

**Mr. Vijaykumar V. Iyer,**

**Liquidator of Bharati Defence and Infrastructure Limited**

Registration Number: IBBI/IPA-001/IP-P00261 /2017-18/10490

Address: Deloitte Touche Tohmatsu India LLP, One International Center, 27<sup>th</sup> Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013.

Email Address: [viyer@deloitte.com](mailto:viyer@deloitte.com)

Date : 11<sup>th</sup> March, 2021

Place: Mumbai