

List of Other Stakeholders

Claims Received on or before the last date of Submission of Claims i.e February 13, 2019 as per public announcement dated January 19, 2019

Sr. No.	Name of the Claimant	Amount Claimed (INR)	Amount Admitted (INR)	Amount Not Admissible (INR)	Proof of claims documents not admissible in full or part
1	PRINCIPAL DIRECTOR (MATERIAL) INDIAN COAST GUARD ON BEHALF OF MOD	1,44,29,41,500	39,35,03,600	1,04,94,37,900	Invoice for stage payments, Working for interest.
2	INTEGRATED HEADQUARTERS MINISTRY OF DEFENCE (NAVY)	2,58,29,32,798	29,71,88,963	2,28,57,43,835	Contract copies and sanction letter, Bank Guarantee Documents, Copy of letter from PCDA(N) addressed to CGHQ/PD(Mat) regarding recovery from HSL alongwith interest for the 08 IPVs project, Copy of letter of cancellation of contract and recovery of interest.
<b>Total</b>		<b>4,02,58,74,298</b>	<b>69,06,92,563</b>	<b>3,33,51,81,735</b>	

Notes:

- For the purpose of collating the list of stakeholders in accordance with Section 38(1) of the Code, the cutoff date of February 13, 2019 as given in the public announcement dated January 19, 2019 has been considered, and all claim forms submitted until February 13, 2019 have been considered for verification. Consequently, any claims forms received post the aforesaid cutoff date have not been considered for verification. Any varied claim submitted by any stakeholder post fourteen days from the date of submission of the original claim form have not been considered for verification, in line with Section 38(5) of the Code.
- The verification of the claims has been done on the basis of the proof of claim and supporting documentation for the claims, as provided by the Claimant, in accordance with the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and placing reliance on the records (books of accounts) of the Corporate Debtor.
- Further, in case of inadequate, inconsistent or no proof of claim being provided by a claimant (such as no notarised form and affidavit, no/incomplete supporting documentation, no claim amount mentioned in the form / affidavit / declaration, mismatch between overall claimed amount and claim components), the liquidator team has endeavored to reach out to claimants for appropriate clarifications; meanwhile, reliance has been placed on the records of the Corporate Debtor for verification of claims.
- In cases wherein the Liquidators' team has observed significant differences between the details of the claims received and the records of the Corporate Debtor; for such claims, the supporting documents have been reviewed and to the extent the said documents are sufficient to verify claims in accordance with the Code, such claims have been verified by the Liquidators' team
- The claim on account of invoices with billing period beyond January 14, 2019 ("Liquidation Commencement Date") has not been verified as valid invoices have been paid by the corporate debtor in accordance with the provisions of the Code.
- Certain claimants have claimed interest on account of outstanding dues. Only in case the said interest amount is substantiated with a relevant proof indicating the terms of charging interest, rate of interest, along with a detailed working, or supported by an order by a Court / Tribunal, the same has been verified.
- For claims denominated in currency other than INR, the claimed amount and related figures have been considered after converting into the equivalent INR amount at the Reserve Bank of India reference rates i.e. INR/USD 70.8244, INR/GBP 90.964, INR/EUR 81.2469, INR/100JPY 65.5 as on Liquidation Commencement Date, as per Regulation 26 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.
- All the creditors mentioned in this list have no security created in their favour and to that extent are unsecured creditors.