

## **IMPORTANT NOTICE**

### **EXTENSION OF SUBMISSION OF EXPRESSIONS OF INTEREST FOR SUBMISSION OF A SCHEME OF COMPROMISE OR ARRANGEMENT FOR BHARATI DEFENCE AND INFRASTRUCTURE LIMITED (IN LIQUIDATION) ("BDIL") AS PER SECTION 230 OF THE COMPANIES ACT, 2013 FROM JUNE 28, 2019 TO JULY 19, 2019**

BDIL is currently undergoing liquidation proceedings in terms of the Insolvency and Bankruptcy Code, 2016 pursuant to the order of the Hon'ble National Company Law Tribunal ("NCLT"), Mumbai bench dated 14.01.2019, and Mr. Vijaykumar. V. Iyer has been appointed as its liquidator ("NCLT Order"). The Hon'ble National Company Law Appellate Tribunal ("NCLAT"), by its order dated May 14, 2019, has directed the Liquidator to take steps in terms of Section 230 of the Companies Act, 2013 ("NCLAT Order").

In reference to the NCLT Order, the Liquidator issued a public announcement on June 12, 2019 towards invitation of Expression of Interest (EOI) and has hosted a copy of such EOI and public announcement on the website of BDIL.

In the public announcement, it was provided that, the last date for submission of EOI is June 28, 2019 up to 6 PM IST, unless intimated otherwise on the website of BDIL.

Upon receipt of requests from multiple potential sponsors seeking extension of the date for submission of EOIs, *the Liquidator accordingly hereby extends the date of submission of EOIs to **July 19, 2019 up to 6 PM IST***. In case the said day happens to be a banking holiday; the next working day will be deemed as the last date for submission of EOI.

The Liquidator reiterates that notwithstanding this notice of extension, post submission of the EOI, the last date for submission of the scheme will still be August 1, 2019 up to 6 PM IST i.e. 80 days from the date of the NCLAT Order. Any further extension of time for submission of EOIs shall be updated on the website of BDIL.

The EOI uploaded on the website of BDIL on June 12, 2019 is to be considered revised only to the extent of change in date of submission of EOI, as captured herein. All terms, conditions and instructions provided in the EoI published on June 12, 2019 will continue to apply and this notice of extension should be read in conjunction with the same.

Note: The EOI is required to be submitted in the prescribed format (Annexure A) hosted at <https://bdil.co.in/home/disclosures-under-liquidation/>. Potential Sponsors are requested to submit their EOIs strictly in the said format.

Issued by,

Mr. Vijaykumar V. Iyer,

**Liquidator for Bharati Defence and Infrastructure Limited**

Insolvency Professional - **Regn.No:** IBBI/IPA-001/IP-P00261 /2017-18/10490

Deloitte Touche Tohmatsu India LLP,

Indiabulls Finance Centre, Tower 3, 27th Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai 400 013. India.

[viyer@deloitte.com](mailto:viyer@deloitte.com),

*Please email your responses to [inbharatidefip@deloitte.com](mailto:inbharatidefip@deloitte.com)*